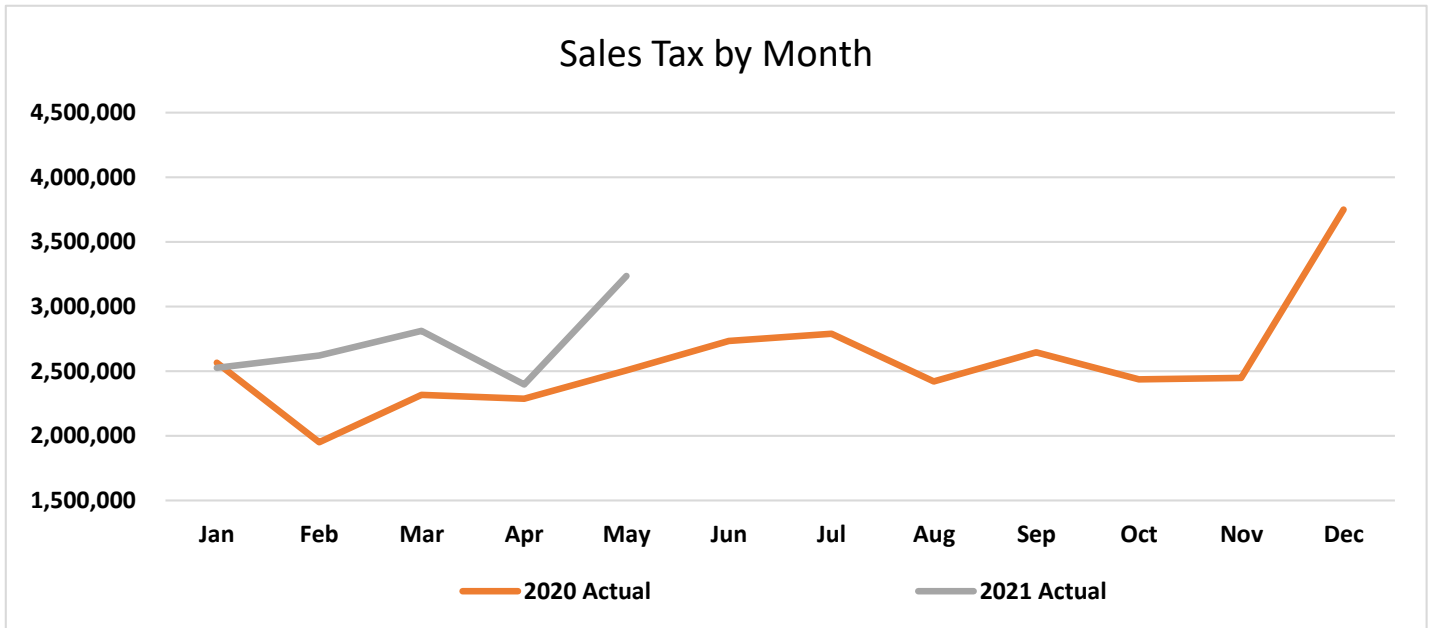


General Fund Revenue and Expenses				
Description	6/30/2020	6/30/2021	Budget	% Collected or Spent
Taxes	\$ 13,539,024	\$ 15,726,624	\$ 29,993,163	52.4%
Licenses & Permits	687,647	722,836	413,432	174.8%
Grants & Intergovernmental	3,465,161	1,162,475	2,182,189	53.3%
Charges for Services	2,947,283	3,151,179	6,639,809	47.5%
Fines & Forfeitures	191,573	193,499	400,000	48.4%
Investment Earnings	860,879	(33,734)	750,000	-4.5%
Expense Reimbursements	66,174	70,002	600,000	11.7%
Miscellaneous	960,166	248,213	1,437,396	17.3%
Transfers In	376,000	256,000	263,500	97.2%
Total Revenues	23,093,909	21,497,092	42,679,489	50.4%
Personnel	12,794,387	12,500,555	29,357,541	42.6%
Purchased Services	448,031	450,010	1,276,204	35.3%
Operating Expenses	5,878,391	4,771,605	9,793,760	48.7%
Transfers Out	250,000	1,896,000	1,946,000	97.4%
Budget Contingency	-	-	200,000	0.0%
Total Expenses	19,370,809	19,618,170	42,573,505	46.1%
Change in Fund Balance	\$ 3,723,100	\$ 1,878,921	\$ 105,984	

General Fund Revenue Highlights: Taxes are up 16.2% through the second quarter of 2021, this includes sales tax, use taxes, franchise fees, telephone tax and property tax. Sales tax in the first half of 2020 declined due to the COVID-19 shut-down, sales tax is showing a strong rebound YTD in 2021. Investment earnings are negative YTD due to a decline in market value. When interest rates increase, market value on a fixed income portfolio declines. The City received \$5.2M in American Rescue Plan Act (ARPA) funds in June 2021, this revenue was recorded in the Capital Fund.

General Fund Expense Highlights: Personnel and Purchased Services are tracking in line with budgeted expectations through the second quarter. Operating Expenses declined 18.8% year over year. This decline was anticipated and is related to last year's spending of CARES Act funds.



Sales Tax Highlights:

Sales Tax is up 16.9% through the second quarter of 2021. This figure is net of sales tax rebates paid and includes sales made in May, with tax remitted in June. This strong performance YTD is attributed to the economic recovery and the fact that three incentive agreements paid in the first half of 2020 have expired: King Soopers, Transwest, and the Pavilions. Once an incentive agreement expires, the City retains all sales tax remitted from the businesses.

Commercial Licenses Issued in 2nd Quarter 2021:

A total of 157 business licenses were issued in the 2nd quarter; 115 are vending in to Brighton, 11 home based businesses, 18 mobile vendors, and 12 commercial.

The **Top 10 businesses** in alphabetical order:

- Amazon
- Home Depot
- Johnson Auto
- King Soopers
- Lowe’s
- Target
- United Power
- Vestas
- Wal-Mart
- Western United Electric

2021 YTD performance by industry:

1. Bars and Restaurants **+39%**
2. Construction Materials **-8%**
3. Convenience Stores **-13%**
4. Grocery Stores **+23%**
5. Liquor Stores **+5%**

Other Government Funds Statement of Expenses					
Description	6/30/2020	6/30/2021	Budget	% Spent	
Landscaping	\$ 6,000	\$ 6,000	\$ 6,000	100.0%	
Impact Fees	2,588,258	1,071,280	1,546,138	69.3%	
Highway	30,573	20,804	125,000	16.6%	
Lottery	678,675	261,925	603,598	43.4%	
Lodging Tax	25,280	24,626	368,481	6.7%	
Cemetery	211,730	377,406	744,381	50.7%	
Capital Improvement	3,515,245	2,065,809	18,463,908	11.2%	
Parks & Recreation Capital	1,854,203	817,251	7,933,099	10.3%	
Benefits (internal service)	2,374,541	2,488,980	5,234,500	47.5%	
Fleet (internal service)	465,988	216,810	685,028	31.6%	
BURA (component unit)	2,052,274	4,699,376	8,416,330	55.8%	
BCAC (component unit)	49,767	12,704	265,244	4.8%	

Other Government Funds Highlights:

Brighton Urban Renewal (BURA) — BURA expenses in 2021 reflect the repayment made in February of a \$2.5M loan + accrued interest due to the City. This loan was not due until September 2022, however, the BURA Commissioners voted to repay the loan early.

Utility Funds Statement of Expenses					
Utility Operation	6/30/2020	6/30/2021	Budget	% Spent	
Water	\$ 10,203,172	\$ 13,244,935	\$ 41,079,694	32.2%	
Wastewater	3,099,701	2,753,262	10,057,998	27.4%	
Storm Drainage	299,991	2,292,560	8,776,651	26.1%	

Water Consumption:

With the stretch of 100° days in mid-June, the City reached a new daily demand peak of 12.75 million gallons (MGD). The average demand in April was 3.22 MGD, in May was 4.54 MGD, and climbed to 9.66 MGD in June. Utilities staff are working to get the word out regarding conservation which includes tightening irrigation systems and ensuring they are in top working order, and replacing thirsty Kentucky Bluegrass or sod with drought tolerant xeriscape.